

**BANK OF SOUTHERN CANADA**

	CPP Disbursement Date 04/10/2009	Cert 57044	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$180	\$188	4.5%		
Loans	\$155	\$147	-4.9%		
Construction & development	\$4	\$6	36.9%		
Closed-end 1-4 family residential	\$11	\$19	69.2%		
Home equity	\$3	\$3	-11.1%		
Credit card	\$0	\$0			
Other consumer	\$0	\$0	-72.5%		
Commercial & Industrial	\$29	\$28	-3.6%		
Commercial real estate	\$93	\$78	-16.0%		
Unused commitments	\$32	\$29	-8.9%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$7	\$6	-19.9%		
Asset-backed securities	\$0	\$4			
Other securities	\$1	\$4	567.0%		
Cash & balances due	\$16	\$25	60.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$161	\$165	2.5%		
Deposits	\$156	\$162	4.5%		
Total other borrowings	\$4	\$1	-75.0%		
FHLB advances	\$4	\$1	-75.0%		
Equity					
Equity capital at quarter end	\$19	\$23	20.6%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$3	NA		
Performance Ratios					
Tier 1 leverage ratio	12.4%	11.5%	--		
Tier 1 risk based capital ratio	12.3%	16.9%	--		
Total risk based capital ratio	13.6%	18.2%	--		
Return on equity <sup>1</sup>	-14.0%	11.7%	--		
Return on assets <sup>1</sup>	-1.8%	1.4%	--		
Net interest margin <sup>1</sup>	4.6%	4.8%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	49.3%	59.7%	--		
Loss provision to net charge-offs (qtr)	371.0%	153.8%	--		
Net charge-offs to average loans and leases <sup>1</sup>	0.7%	0.2%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	2.7%	1.8%	0.0%	0.0%	--
Closed-end 1-4 family residential	0.0%	1.0%	0.0%	0.0%	--
Home equity	0.0%	28.8%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.0%	0.4%	--
Commercial & Industrial	2.0%	2.4%	0.2%	0.2%	--
Commercial real estate	4.6%	3.6%	0.5%	0.1%	--
Total loans	3.2%	3.1%	0.4%	0.1%	--